

Making a Budget..... I'm saving for....



*How long will it take to buy
something you really want, but
can't afford right now!*

***What do you want to save
for?***

BIKE!

**VIDEO
GAME!**

BARBIE!

SCOOTER!

**MOVIE
TICKETS!**

GIFT!

PET!

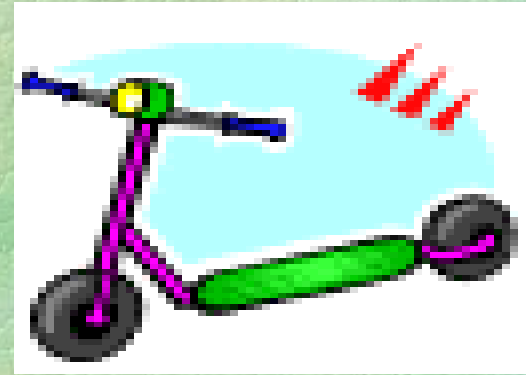
How long will it take to save for a scooter that costs \$80?

"It took me, 10 weeks to save
to buy my scooter."

"My allowance is \$6 a week
and my neighbor pays me \$10 a week to walk her dog.
My expenses were \$14 a week , so I was only saving \$2."

"I cut back on my expenses and was able to
save \$8 a week. My scooter cost \$80 and I was
able to buy it just in time for summer!"

"Is there something *you* want to buy?
Just follow the instructions and use the budget worksheet.
You too will find out you can buy what you want if you **SAVE!**"



Before you make a budget, you will need the following information:



Price of what you are saving for _____



Your weekly income

Allowance _____

Job _____



Your weekly expenses

Snacks _____

Movies _____

Gifts _____

Other _____

Making a Budget

Instructions

(Use Budget Worksheet, next page)

- 1. Total your weekly income.*
- 2. Total your weekly expenses.*
- 3. Subtract your total weekly expenses from your total weekly income.*
- 4. The result is what you can save on a weekly basis.*
- 5. Divide the price by how much you can save.*
- 6. The result is the number of weeks it will take to save for what you want.*
- 7. If this is longer than you would like, consider cutting back on your expenses. Maybe you can get a snack every other day.*

Budget Worksheet

fill in the blanks

Total Weekly Income: _____

Total Weekly Expenses: _____

Income - Expenses = Savings!

_____ - _____ = _____

**Price ÷ Savings = number of weeks it will
take to save for your
purchase**